

## **Sansera Engineering - Second Target Achieved - Maintain Hold**

Dear Investors,

We are pleased to inform investors that **Bajaj Capital's Research Team**—recommended stock, **Sansera Engineering Limited**, has **successfully achieved its second target price of 1,775 on 1 January 2026**. The stock has delivered a **robust 48.33% return within six and a half months from our initial recommendation and an additional 27.5% return in just one and a half months following the target price revision**. The share price further appreciated to **1,958 on 7 January 2026**, significantly ahead of our original 12-month investment horizon.

Sansera Engineering was initially recommended on 17 June 2025 with a 12-month investment horizon, at a buy price of 1,320 and a target price of 1,558, implying an upside potential of approximately 18%. The stock materially outperformed expectations and achieved its first target price of 1,622 on 13 November 2025, delivered a strong 23% return within five months, well ahead of schedule.

Following the company's strong Q2 FY26 performance, encouraging management commentary and a sharpened strategic focus on execution in the Aerospace, Defence and Semiconductor (ADS) segments over the next three years, we revised our estimates on 18 November 2025 and upgraded the target price to 1,775. The revised target implied an upside of approximately 16% from the then prevailing market price of 1,535 over the subsequent 12 months, which has since been successfully achieved.

Given the company's sound fundamentals, improving demand outlook and a supportive monetary and policy environment backed by the Reserve Bank of India and favourable government initiatives, we continue to maintain a constructive medium- to long-term outlook on the business.

Accordingly, **we advise investors to HOLD Sansera Engineering at current levels. We will share our updated outlook and revised strategy following the release of Q3 FY26 results.**

Company-specific updates and ongoing commentary continue to be shared on the BCML Official WhatsApp Group for the benefit of investors.

Happy Investing!

Thank you and best regards,

On behalf of Bajaj Capital's Research Team